

Report on the Consolidated Project Financial Statements of  
the

**EMPLOYMENT SUPPORT PROJECT**

of the Ministry of Finance and Treasury of Bosnia and  
Herzegovina

Financed by:

- IBRD 8687- BA

For the period ended 28 April 2023

**EMPLOYMENT SUPPORT PROJECT  
of the Ministry of Finance and Treasury of Bosnia and Herzegovina**

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**CONTENTS**

1	Introduction	1
2	Independent Auditor's Report	4
3	Consolidated Project Financial Statements for the period from 1 January 2022 to 28 April 2023	7
4	Notes to the Consolidated Project Financial Statements	9

**APPENDICES**

A.1	Designated account statement – IBRD 8687 – BA (FB&H only)	10
A.2	Petty cash (FB&H only)	11
A.3	Designated account statement – IBRD 8687 – BA (RS only)	12
B	SoE Withdrawal Schedule of IBRD 8687 - BA for the period period from 1 January 2022 to 28 April 2023	13
C	Reconciliation between IBRD's Historic Transaction Report and IBRD Loan account in EUR according to the to the balance sheet as of 28 April 2023; SoE Withdrawal Schedule of IBRD 8687 - BA	14

**EMPLOYMENT SUPPORT PROJECT  
of the Ministry of Finance and Treasury of Bosnia and Herzegovina**

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**1. Introduction**

**1.1 Objectives of the Project**

The State of Bosnia and Herzegovina is borrower of the International Bank for Reconstruction and development (IBRD) Loan No. 8687-BA amounting to the EUR 50,000,000. Under the terms of a subsidiary finance agreements between B&H and FB&H and RS, funds of the equivalent of EUR 29,000,000 have been lent to FB&H and on the other side funds of the equivalent of EUR 21,000,000 have been lent to RS.

The objective of the Project is to increase formal private sector employment among targeted groups of registered job seekers.

**1.2 Components and activities of the Project**

The Project is comprised of the following two components:

***Component 1: Support for Employment Promotion***

1. Implementation of the Active Labour Market Programs, including *inter alia*, by providing one of the job training, developing skills and providing grants to unemployed persons for Self-Employment.
2. Implementation of a range of intermediation measures to promote employment including by providing:
  - a. services for job seekers by improving in-take registration processes, offering counselling services, developing Individual Action Plans and monitoring progress on placement of jobseekers; and
  - b. services for employers by promoting better outreach and communication and providing human resources and automated services.

***Component 2: Support for Management Systems, Monitoring and Communications***

Strengthening the capacity of the Federation and RS PES to monitor ALMP's and employment services by:

1. Upgrading its information technology system to carry out a range of services including enabling data exchange amongst employment bureaus and other institutions offering online services, monitoring online services offered to job seekers and employers, monitoring branch/local office's performance and monitoring and disseminating labour market trends; and
2. Preparing and implementing an effective communication strategy targeting jobseekers, employers and policy-makers.

**EMPLOYMENT SUPPORT PROJECT**  
**of the Ministry of Finance and Treasury of Bosnia and Herzegovina**

**1. Introduction (continued)**

**1.3 Financing of the Project**

Categories of cost items to be financed out of the proceeds of the Loan, the allocation of the amounts of the Loan to each category and the percentage of expenditure for cost items so to be financed in each category are as follows:

<b>Category</b>	<b>Amount of the Loan allocated (in EUR)</b>	<b>% of expenditures to be financed (Inclusive of taxes)</b>
(1) Eligible Expenditure Programs under Parts A.1 (1) and A.1 (2) of the Project	26,400,000	100% of expenditures that are covered under Section IV.B.1 (a) of the Schedule and 50% for others
(2) Goods, non-consulting services, consultants' services, Training, and Incremental Operating Costs for Part A.2 of the Project	1,300,000	100%
(3) Unallocated under Part A of the Project	1,227,500	100%
(4) Eligible Expenditure Programs under Parts B.1(1) and B.1(2) of the Project	20,000,000	100% of expenditures that are covered under Section IV.B.7 (a) of Loan Agreement Schedule 2 and 50% for others
(5) Goods, non-consulting services, consultants' services, Training, and Incremental Operating Costs for Part B.2 of the Project	500,000	100%
(6) Unallocated under Part B of the Project	447,500	100%
(7) Front-end Fee	125,000	Amount payable pursuant to Section 2.03 of Loan Agreement in accordance with Section 2.07 (b) of the General Conditions
(8) Interest Rate Cap or Interest Rate Collar premium	-	Amount due pursuant to Section 2.08(c) of Loan Agreement
<b>Subtotal</b>	<b>50,000,000</b>	

IBRD Loan No. 8687-BA become effective on 26 January 2018. Planned closing date is 1 October 2021. Project was extended and new closing date is 1 October 2022.

**EMPLOYMENT SUPPORT PROJECT**  
**of the Ministry of Finance and Treasury of Bosnia and Herzegovina**

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**1. Introduction (continued)**

After reallocation financing of the Project in 2021, new revised withdrawal table can be presented as follows:

<b>Category</b>	<b>Amount of the Loan allocated (in EUR)</b>	<b>% of expenditures to be financed (Inclusive of taxes)</b>
(1) Eligible Expenditure Programs under Parts A.1 (1) and A.1 (2) of the Project	28,518,900	100% of expenditures that are covered under Section IV.B.1 (a) of the Schedule and 50% for others
(2) Goods, non-consulting services, consultants' services, Training, and Incremental Operating Costs for Part A.2 of the Project	408,600	100%
(3) Unallocated under Part A of the Project	-	100%
(4) Eligible Expenditure Programs under Parts B.1(1) and B.1(2) of the Project	20,847,500	100% of expenditures that are covered under Section IV.B.7 (a) of Loan Agreement Schedule 2 and 50% for others
(5) Goods, non-consulting services, consultants' services, Training, and Incremental Operating Costs for Part B.2 of the Project	100,000	100%
(6) Unallocated under Part B of the Project	-	100%
(7) Front-end Fee	125,000	Amount payable pursuant to Section 2.03 of Loan Agreement in accordance with Section 2.07 (b) of the General Conditions
(8) Interest Rate Cap or Interest Rate Collar premium	-	Amount due pursuant to Section 2.08(c) of Loan Agreement
<b>Subtotal</b>	<b>50,000,000</b>	



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### **Independent Auditor's Report**

To the State of Bosnia and Herzegovina,

Ministry of Finance and Treasury

Attn. of Minister of Finance and Treasury

### **Report on the Consolidated Project Financial Statements**

#### **Opinion**

We have audited the accompanying consolidated project financial statements of the Employment Support Project (the "Project"), which comprise of Summary of sources and uses of funds, Balance sheet, Designated account, Statements of grant withdrawals as of and for the period ended 28 April 2023, and a summary of significant accounting policies and other explanatory notes for the period then ended, financed under IBRD Loan No. 8687 - BA.

In our opinion, the accompanying consolidated project financial statements present fairly, in all material aspects, the financial position of the Project as of 28 April 2023, and of the funds received and disbursed during the period then ended, in accordance with the cash basis of accounting based on International Public Sector Accounting Standard ("IPSAS"), as described in Note 4.1.

#### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). In conducting audit we were also guided by the Bank's financial reporting and auditing requirements, Disbursement Guidelines for Investment Project Financing, the Loan Handbook for World Bank Borrowers and the World Bank's Procurement Framework. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Ministry of Finance and Treasury in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of Management and Those Charged with Governance for the Consolidated Project Financial Statements**

The management of project implementation unit in FB&H and management of project coordination unit in RS are responsible for the preparation of separate project financial statements in accordance with the cash basis of accounting based on IPSAS, as described in Note 4.1., the Guidelines: Annual Financial Reporting and Auditing for World Bank-Financed Activities, and for such internal control as management determines is necessary to enable the preparation of separate project financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the separate financial statements, management is responsible for assessing the Project's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Project or to cease operations or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the financial reporting process. These consolidated financial statements are sum of separate project financial statements.

## **Responsibilities for the Audit of Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated project financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated project financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Project's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Project's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Project to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated project financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **Report on other requirements**

In addition, with respect to the Statement of Expenditure, adequate documentation supporting Disbursement Linked Indicators or Performance Based Conditions and underlying expenditures has been maintained to support claims for reimbursements of expenditures occurred and such expenditure were eligible and incurred for the purpose intended under the financing funds. Also, respective reports issued during the period were in agreement with the underlying books of account.

Signed on behalf of Baker Tilly Re Opinion d.o.o. Sarajevo

  
Jasmina Oručević, Director  
Sarajevo, 5 May 2023

  
Aldijana Gabela, Certified Auditor



**EMPLOYMENT SUPPORT PROJECT  
of the Ministry of Finance and Treasury of Bosnia and Herzegovina**

Consolidated project financial statements for the period from 1 January 2022 to 28 April 2023

**3. Consolidated project financial statements for the period for the period ended 28 April 2023**

**3.1 Summary of Sources and Uses of Funds under the IBRD 8687 - BA**

Ref.	Actual From 1 January 2022 to 28 April 2023	Cumulative From 1 January 2022 to 28 April 2023	Cumulative 2021	Cumulative budget	Cumulative variance
<b>FINANCING</b>					
IBRD 8687 - BA	-	-	-	50,000,000	
Initial deposit	-	100,000	100,000		
Front-end fee	-	125,000	125,000		
Reimbursement	7,956,554	48,191,601	40,235,047		
SoE Replenishment	-	251,264	251,264		
Interest	-	4	4		
Funds returned	(88,656)	(88,656)	-		
<b>TOTAL FINANCING</b>	<b>3.2</b>	<b>7,867,898</b>	<b>48,579,213</b>	<b>40,711,315</b>	<b>50,000,000</b>
					<b>1,420,787</b>

**PROJECT  
EXPENDITURE**

**By Category**

1. Eligible Expenditure					
Programs	7,906,554	48,091,601	40,185,047	49,366,400	1,274,799
2. G, nCS, CS, TR, IOC	32,317	362,158	329,841	508,600	146,442
3. Unallocated under Part A and Part B of the Project	-	-	-	-	-
Front End Fee	-	125,000	125,000	125,000	-
<b>TOTAL EXPENDITURE</b>	<b>3.2</b>	<b>7,938,871</b>	<b>48,578,759</b>	<b>40,639,888</b>	<b>50,000,000</b>
					<b>1,421,241</b>

**PROJECT  
EXPENDITURE**

**By Component**

1. Support for Employment Promotion	7,906,554	48,091,601	40,185,047		
2. Supporting Monitoring, Management Systems, and Communications	32,317	362,158	329,841		
3. Unallocated	-	-	-		
Front End Fee	-	125,000	125,000		
<b>TOTAL EXPENDITURE</b>	<b>3.2</b>	<b>7,938,871</b>	<b>48,578,759</b>	<b>40,639,888</b>	<b>50,000,000</b>
					<b>1,421,241</b>

**EMPLOYMENT SUPPORT PROJECT  
of the Ministry of Finance and Treasury of Bosnia and Herzegovina**

Consolidated project financial statements for the period from 1 January 2022 to 28 April  
2023

**3. Consolidated project financial statements for the period ended 28 April 2023  
(continued)**

**3.2 Balance sheet as of 28 April 2023 showing accumulated funds of the Project and bank  
balances concerning IBRD financing**

	Ref.	28 April 2023	31 December 2021
<b>ASSETS</b>			
Project expenditure IBRD 8687 – BA	3.1.	48,578,759	40,639,888
		<b>48,578,759</b>	<b>40,639,888</b>
Designated account IBRD 8687 – BA FB&H	A	-	59,704
Designated account IBRD 8687 – BA RS *		-	11,627
Petty Cash – FB&H		-	96
Remaining funds to be returned – BA FB&H		454	-
		<b>454</b>	<b>71,427</b>
<b>Total assets</b>		<b>48,579,213</b>	<b>40,711,315</b>
<b>LIABILITIES</b>			
IBRD 8687 - BA	3.1.	48,579,213	40,711,315
<b>Total liabilities</b>		<b>48,579,213</b>	<b>40,711,315</b>

\* Designated account relates only for payments goods, non-consulting services, consultants' services, training and incremental operating costs. Payments for eligible expenditure program were made from the budget account (RS only).

By insight into IBRD's Historic Transaction Report, the amount of undisbursed balance is adjusted with the amount presented in Project financial statements. No additional disbursements occurred in period from 31 July 2022 until 28 April of year 2023.

**EMPLOYMENT SUPPORT PROJECT  
of the Ministry of Finance and Treasury of Bosnia and Herzegovina**

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Consolidated project financial statements for the period from 1 January 2022 to 28 April  
2023

**4. Notes to the consolidated project financial statements**

**4.1 Basis of preparation and accounting records**

These consolidated project financial statements have been prepared on the cash basis of accounting based on International Public Sector Accounting Standards issued by the Public Sector Committee of the International Federation of Accountants, and incorporate the accounting policies below, which have been consistently followed in all material respects.

**4.2 Accounting policies**

The Project's fiscal period is 1 January to 31 December for the recording of all transactions.

***Cash basis of accounting***

All receipts and expenses under IBRD Loan are recorded on actual receipt and payment basis of accounting as per approved categories.

Project expenditure is stated at original cost on the Balance sheet.

***Direct payments***

Direct payments concern the amounts paid directly from the IBRD Loan account.

***Statement of Expenditure (SoE)***

Statements of Expenditure are used to state the expenditure under IBRD Loan during a certain period. These statements are sent to the IBRD disbursement specialist who authorizes the payment of the expenditure through the Designated account.

***Currency conversions***

The reporting currency is Euro (EUR). Sources and use of funds in currencies other than EUR have been converted to EUR using the currency rate at the moment of the transaction.

Bank balances, recorded on the Balance sheet at period-end, have been converted at period-end rate.

***Designated account***

This is the total amount of the withdrawals from the IBRD Loan account for the Project. IBRD Loan account is in EUR.

***Interest on Designated accounts***

Interest earned on the Designated accounts belongs to the Borrower.

**EMPLOYMENT SUPPORT PROJECT  
of the Ministry of Finance and Treasury of Bosnia and Herzegovina**

Consolidated project financial statements for the period from 1 January 2022 to 28 April  
2023

**APPENDIX A.1 DESIGNATED ACCOUNT STATEMENT (FB&H only)**

**Account owned by:** Ministry of Finance and Treasury of Bosnia and Herzegovina  
**Account No.:** BA393387304805265538  
**Depository Bank:** Unicredit bank d.d.  
**Address:** Kardinala Stepinca bb, Mostar  
**Related Credit:** IBRD 8687 - BA  
**Currency:** EUR

	Ref.	EUR
<b>Opening balance 1 January 2022</b>	3.2	<b>59,704</b>
Add:		
IBRD replenishments	B	-
Interest		4
		4
Deduct:		
Payments of expenditure during the period	3.1	21,686
Return of the funds to the IBRD*		38,018
		59,704
<b>Ending balance 31 July 2022</b>	3.2	-

\* Funds returned to the IBRD WASHINGTON DC in amount of 38,018 EUR in accordance with international payment order submitted on 15 July 2022.

**EMPLOYMENT SUPPORT PROJECT**  
**of the Ministry of Finance and Treasury of Bosnia and Herzegovina**  
Consolidated project financial statements for the period from 1 January 2022 to 28 April  
2023

<b>APPENDIX A.2</b>	<b>PETTY CASH – (FB&amp;H only)</b>
<b>Account owned by:</b>	Ministry of Finance and Treasury of Bosnia and Herzegovina
<b>Account No.:</b>	BA393387304805265538
<b>Related Credit:</b>	IBRD 8687
<b>Currency:</b>	BAM

	<b>Ref.</b>	<b>EUR</b>
<b>Opening balance 1 January 2022</b>	3.2	<b>96</b>
Add:		
Transfer from designated account	A.1	-
Deduct:		
Payments of expenditures during the period		<b>96</b>
		<b>96</b>
<b>Ending balance 31 July 2022</b>	3.2	-

**EMPLOYMENT SUPPORT PROJECT  
of the Ministry of Finance and Treasury of Bosnia and Herzegovina**

Consolidated project financial statements for the period from 1 January 2022 to 28 April  
2023

**APPENDIX A.3**

**DESIGNATED ACCOUNT STATEMENT (RS only)**

**Account owned by:** Ministry of Finance and Treasury of Bosnia and Herzegovina

**Account No.:** 393387304805267381

**Depository Bank:** UniCredit banka d.d.

**Related Credit:** Loan No. 8687 – BA

**Currency:** EUR

	EUR
<b>Opening balance 1 January 2022</b>	<b>11,627</b>
Add:	
World Bank replenishments	50,000
<b>Subtotal</b>	<b>50,000</b>
 Deduct:	
Payments to suppliers	10,990
Return of the funds*	50,637
<b>Subtotal</b>	<b>61,627</b>
 <b>Ending balance 28 April 2023</b>	 <b>-</b>

\* Return of the funds to IBRD in amount of EUR 50,638 was confirmed by bank statement number 1 as of 27 April of year 2023.

## EMPLOYMENT SUPPORT PROJECT

### of the Ministry of Finance and Treasury of Bosnia and Herzegovina

Consolidated project financial statements for the period from 1 January 2022 to 28 April 2023

(all amounts in EUR, unless otherwise stated)

#### APPENDIX B SoE Withdrawal Schedule of IBRD 8687 - BA for the period from 1 January 2022 to 28 April 2023

	Eligible Expenditure Programs under Initial deposit Parts A1. (1) and A.1(2)	Eligible Expenditure Programs under Parts B2	G, nCS, CS, TR, IOC Part A.2	Front End Fee	Total application	Total disbursed
<b>Previous periods</b>	<b>100,000</b>	<b>24,618,000</b>	<b>15,567,047</b>	<b>329,841</b>	<b>125,000</b>	<b>40,639,888</b>
<b>Total Initial deposit 2022</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Direct payments 2022</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Application No 18/F (FB&H)	-	1,800,000	-	-	-	1,800,000
Application No 21/F (FB&H)	-	1,100,000	-	-	-	1,100,000
Application No 23/F (FB&H)	-	1,000,000	-	-	-	1,000,000
Application No 9 RS	-	-	2,079,464	-	-	2,079,464
Application No 10 RS	-	-	1,927,090	-	-	1,927,090
<b>Total Reimbursements 2022</b>	<b>-</b>	<b>3,900,000</b>	<b>4,006,554</b>	<b>-</b>	<b>-</b>	<b>7,906,554</b>
Application No 8 RS****	-	-	10,989	-	10,989	50,000
Application No 11 RS**	-	-	-	-	-	-
Application No. 19/F* (FB&H)	-	-	-	-	-	-
Application No. 22/F (FB&H)	-	-	21,328	-	21,328	-
<b>Total SoE application 2022</b>	<b>-</b>	<b>-</b>	<b>32,317</b>	<b>-</b>	<b>32,317</b>	<b>50,000</b>
<b>Cumulative 2022</b>	<b>-</b>	<b>3,900,000</b>	<b>4,006,554</b>	<b>32,317</b>	<b>-</b>	<b>7,938,871</b>
<b>Cumulative 31 July 2022</b>	<b>-</b>	<b>28,518,000</b>	<b>19,573,601</b>	<b>362,158</b>	<b>125,000</b>	<b>48,578,759</b>

\* Application number 19/F (FB&H) in total of 40,104 EUR refers to expenses made in 2021, submitted for approval during the year 2022.

\*\* Application No 11 (RS) submitted during the year 2023, have been disbursed and registered during the implementation period of the project in total amount of EUR 49,362.

\*\*\* Difference in amount of EUR 88,652, corrected for EUR 4 of interest income, relates to the return of the funds to the borrower.

\*\*\*\* Application No 8 (RS) submitted and registered during the year 2021, have been disbursed during the year 2022.

**EMPLOYMENT SUPPORT PROJECT**  
**of the Ministry of Finance and Treasury of Bosnia and Herzegovina**  
 Consolidated project financial statements for the period from 1 January 2022 to 28 April  
 2023  
*(all amounts in EUR, unless otherwise stated)*

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**APPENDIX C**      **Reconciliation between World Bank's disbursement statements and  
 IBRD Loan account in EUR according to the to the balance sheet as of  
 28 April 2023; SoE Withdrawal Schedule of IBRD 8687 - BA**

	Changes in IFAD Loan (in EUR)
<b>Original amount</b>	<b>50,000,000</b>
<b>Disbursed in previous period (before 1 January 2022)</b>	<b>40,711,311</b>
Withdrawal 18 FB&H	1,800,000
Withdrawal 21 FB&H	1,100,000
Withdrawal 23 FB&H	1,000,000
Withdrawal 8 RS	50,000
Withdrawal 9 RS	2,079,464
Withdrawal 10 RS	1,927,090
<b>Total disbursed in 2022</b>	<b>7,956,554</b>
<b>Cumulative disbursements</b>	<b>48,667,865</b>
<b>Calculated undisbursed balance as of 28 April 2023</b>	<b>1,332,135</b>
<b>Undisbursed balance as per IBRD's Historic Transaction Report</b>	<b>1,332,135</b>
<b>Difference</b>	<b>-</b>

## EMPLOYMENT SUPPORT PROJECT

### of the Ministry of Finance and Treasury of Bosnia and Herzegovina

Consolidated project financial statements for the period from 1 January 2022 to 28 April 2023

(all amounts in EUR, unless otherwise stated)

#### APPENDIX B SoE Withdrawal Schedule of IBRD 8687 - BA for the period from 1 January 2022 to 28 April 2023

	Initial deposit	Eligible Expenditure Programs under Parts A1. (1) and A.1(2)	Eligible Expenditure Programs under Parts B2	G, nCS, CS, TR, IOC Part A.2	Front End Fee	Total application	Total disbursed
<b>Previous periods</b>	100,000	24,618,000	15,567,047	329,841	125,000	40,639,888	40,711,311
<b>Total Initial deposit 2022</b>	-	-	-	-	-	-	-
<b>Total Direct payments 2022</b>	-	-	-	-	-	-	-
Application No 18/F (FB&H)	-	1,800,000	-	-	-	1,800,000	1,800,000
Application No 21/F (FB&H)	-	1,100,000	-	-	-	1,100,000	1,100,000
Application No 23/F (FB&H)	-	1,000,000	-	-	-	1,000,000	1,000,000
Application No 9 RS	-	-	2,079,464	-	-	2,079,464	2,079,464
Application No 10 RS	-	-	1,927,090	-	-	1,927,090	1,927,090
<b>Total Rebursements 2022</b>	-	3,900,000	4,006,554	-	-	<b>7,906,554</b>	<b>7,906,554</b>
Application No 8 RS****	-	-	-	10,989	-	10,989	50,000
Application No 11 RS**	-	-	-	-	-	-	-
Application No. 19/F* (FB&H)	-	-	-	-	-	-	-
Application No. 22/F (FB&H)	-	-	-	21,328	-	21,328	-
<b>Total SoE application 2022</b>	-	3,900,000	4,006,554	32,317	-	<b>32,317</b>	<b>50,000</b>
<b>Cumulative 2022</b>	-	28,518,000	19,573,601	362,158	<b>125,000</b>	<b>7,938,871</b>	<b>7,956,554</b>
<b>Cumulative 31 July 2022</b>	-	-	-	-	<b>48,578,759</b>	<b>48,667,865***</b>	-

\* Application number 19/F(FBIH) in total of 40,104 EUR refers to expenses made in 2021, submitted for approval during the year 2022.

\*\*Application No 11 (RS) submitted during the year 2023, have been disbursed and registered during the implementation period of the project in total amount of EUR 49,362.

\*\*\* Difference in amount of EUR 88,652, corrected for EUR 4 of interest income, relates to the return of the funds to the borrower.

\*\*\*\* Application No 8 (RS) submitted and registered during the year 2021, have been disbursed during the year 2022.

## EMPLOYMENT SUPPORT PROJECT

### of the Ministry of Finance and Treasury of Bosnia and Herzegovina

Consolidated project financial statements for the period from 1 January 2022 to 28 April 2023

(all amounts in EUR, unless otherwise stated)

#### APPENDIX B SoE Withdrawal Schedule of IBRD 8687 - BA for the period from 1 January 2022 to 28 April 2023

	Eligible Expenditure Programs under Initial Parts A1. (1) and deposit	Eligible Expenditure Programs under A.1(2)	Eligible Expenditure Programs under Parts B2	G, nCS, CS, TR, IOC Part A.2	Front End Fee	Total application	Total disbursed
<b>Previous periods</b>	<b>100,000</b>	<b>24,618,000</b>	<b>15,567,047</b>	<b>329,841</b>	<b>125,000</b>	<b>40,639,888</b>	<b>40,711,311</b>
<b>Total Initial deposit 2022</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Direct payments 2022</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Application No 18/F (FB&H)	-	1,800,000	-	-	-	1,800,000	1,800,000
Application No 21/F (FB&H)	-	1,100,000	-	-	-	1,100,000	1,100,000
Application No 23/F (FB&H)	-	1,000,000	-	-	-	1,000,000	1,000,000
Application No 9 RS	-	-	2,079,464	-	-	2,079,464	2,079,464
Application No 10 RS	-	-	1,927,090	-	-	1,927,090	1,927,090
<b>Total Reimbursements 2022</b>	<b>-</b>	<b>3,900,000</b>	<b>4,006,554</b>	<b>-</b>	<b>-</b>	<b>7,906,554</b>	<b>7,906,554</b>
Application No 8 RS****	-	-	-	10,989	-	10,989	50,000
Application No 11 RS**	-	-	-	-	-	-	-
Application No. 19/F* (FB&H)	-	-	-	-	-	-	-
Application No. 22/F (FB&H)	-	-	-	21,328	-	21,328	-
<b>Total SoE application 2022</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32,317</b>	<b>-</b>	<b>32,317</b>	<b>50,000</b>
<b>Cumulative 2022</b>	<b>3,900,000</b>	<b>4,006,554</b>	<b>32,317</b>	<b>-</b>	<b>7,938,871</b>	<b>7,956,554</b>	
<b>Cumulative 31 July 2022</b>	<b>28,518,000</b>	<b>19,573,601</b>	<b>362,158</b>	<b>125,000</b>	<b>48,578,759</b>	<b>48,667,865***</b>	

\* Application number 19/F(FB&H) in total of 40,104 EUR refers to expenses made in 2021, submitted for approval during the year 2022.

\*\*Application number 11 (RS) submitted during the year 2023, have been disbursed and registered during the implementation period of the project in total amount of EUR 49,362.

\*\*\* Difference in amount of EUR 88,652, corrected for EUR 4 of interest income, relates to the return of the funds to the borrower.

\*\*\*\*Application No 8 (RS) submitted and registered during the year 2021, have been disbursed during the year 2022.

## EMPLOYMENT SUPPORT PROJECT

### of the Ministry of Finance and Treasury of Bosnia and Herzegovina

Consolidated project financial statements for the period from 1 January 2022 to 28 April 2023

(all amounts in EUR, unless otherwise stated)

#### APPENDIX B SoE Withdrawal Schedule of IBRD 8687 - BA for the period from 1 January 2022 to 28 April 2023

	Eligible Expenditure Programs under Initial deposit Parts A.1. (1) and A.1.(2)	Eligible Expenditure Programs under Parts B2	G, nCS, CS, TR, Parts B2 IOC Part A.2	Total application	Total disbursed
<b>Previous periods</b>	<b>100,000</b>	<b>24,618,000</b>	<b>15,567,047</b>	<b>329,841</b>	<b>125,000</b>
<b>Total Initial deposit 2022</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Direct payments 2022</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Application No 18/F (FB&H)	-	1,800,000	-	-	1,800,000
Application No 21/F (FB&H)	-	1,100,000	-	-	1,100,000
Application No 23/F (FB&H)	-	1,000,000	-	-	1,000,000
Application No 9 RS	-	-	2,079,464	-	2,079,464
Application No 10 RS	-	-	1,927,090	-	1,927,090
<b>Total Reimbursements 2022</b>	<b>-</b>	<b>3,900,000</b>	<b>4,006,554</b>	<b>-</b>	<b>7,906,554</b>
Application No 8 RS****	-	-	10,989	-	10,989
Application No 11 RS**	-	-	-	-	-
Application No. 19/F* (FB&H)	-	-	-	-	-
Application No. 22/F (FB&H)	-	-	21,328	-	21,328
<b>Total SoE application 2022</b>	<b>-</b>	<b>-</b>	<b>32,317</b>	<b>-</b>	<b>32,317</b>
<b>Cumulative 2022</b>	<b>-</b>	<b>3,900,000</b>	<b>4,006,554</b>	<b>32,317</b>	<b>50,000</b>
<b>Cumulative 31 July 2022</b>	<b>28,518,000</b>	<b>19,573,601</b>	<b>362,158</b>	<b>125,000</b>	<b>48,578,759</b>
* Application number 19/F(FBIH) in total of 40,104 EUR refers to expenses made in 2021, submitted for approval during the year 2022.					
** Application No 11 (RS) submitted during the year 2023, have been disbursed and registered during the implementation period of the project in total amount of EUR 49,362.					
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## EMPLOYMENT SUPPORT PROJECT

### of the Ministry of Finance and Treasury of Bosnia and Herzegovina

Consolidated project financial statements for the period from 1 January 2022 to 28 April 2023

(all amounts in EUR, unless otherwise stated)

#### APPENDIX B SoE Withdrawal Schedule of IBRD 8687 - BA for the period from 1 January 2022 to 28 April 2023

	Eligible Expenditure Programs under Initial Parts A1. (1) and deposit A.1(2)	Eligible Expenditure Programs under Parts B2	G, nCS, CS, TR, IOC Part A.2 Parts B2	Total application	Total disbursed
<b>Previous periods</b>	<b>100,000</b>	<b>24,618,000</b>	<b>15,567,047</b>	<b>329,841</b>	<b>125,000</b>
<b>Total Initial deposit 2022</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Direct payments 2022</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Application No 18/F (FB&H)	-	1,800,000	-	-	1,800,000
Application No 21/F (FB&H)	-	1,100,000	-	-	1,100,000
Application No 23/F (FB&H)	-	1,000,000	-	-	1,000,000
Application No 9 RS	-	-	2,079,464	-	2,079,464
Application No 10 RS	-	-	1,927,090	-	1,927,090
<b>Total Reimbursements 2022</b>	<b>-</b>	<b>3,900,000</b>	<b>4,006,554</b>	<b>-</b>	<b>7,906,554</b>
Application No 8 RS****	-	-	10,989	-	10,989
Application No 11 RS**	-	-	-	-	-
Application No. 19/F* (FB&H)	-	-	-	-	-
Application No. 22/F (FB&H)	-	-	21,328	-	21,328
<b>Total SoE application 2022</b>	<b>-</b>	<b>-</b>	<b>32,317</b>	<b>-</b>	<b>32,317</b>
<b>Cumulative 2022</b>	<b>-</b>	<b>3,900,000</b>	<b>4,006,554</b>	<b>32,317</b>	<b>50,000</b>
<b>Cumulative 31 July 2022</b>	<b>28,518,000</b>	<b>19,573,601</b>	<b>362,158</b>	<b>125,000</b>	<b>48,578,759</b>
* Application number 19/F(FBIH) in total of 40,104 EUR refers to expenses made in 2021, submitted for approval during the year 2022.					
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\* Application number 19/F(FBIH) in total of 40,104 EUR refers to expenses made in 2021, submitted for approval during the year 2022.  
\*\* Application No 11 (RS) submitted during the year 2023, have been disbursed and registered during the implementation period of the project in total amount of EUR 49,362.  
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\*\*\*\* Application No 8 (RS) submitted and registered during the year 2021, have been disbursed during the year 2022.