

Report on the Consolidated Financial Statements of the

**THE WEST BALKANS DRINA RIVER BASIN  
MANAGEMENT PROJECT**

of the Ministry of Finance and Treasury of Bosnia and  
Herzegovina

Financed by:

- GEF Trust Fund Grant No. TF0A2317
- GEF SCC Grant No. TF0A2320

For the year ended 31 December 2019

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**The West Balkans Drina River Basin Management Project  
of the Ministry of Finance and Treasury of Bosnia and Herzegovina**

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# **The West Balkans Drina River Basin Management Project of the Ministry of Finance and Treasury of Bosnia and Herzegovina**

## **1. Introduction**

As of 22 July 2016 the State of Bosnia and Herzegovina (the "State"), through its Ministry of Finance and Treasury, and the International Bank for Reconstruction and Development ("IBRD"), acting as an Implementing Agency of the Global Environment Facility and as an Implementing Agency of the Global Environment Facility Special Climate Change Fund, signed Global Environment Facility Trust Fund and Special Climate Change Fund Grant Agreement, in connection to the West Balkans Drina River Basin Management Project.

The World Bank Agreed to extend to the State a grant in the aggregate amount equal to USD 3,375,270 from various sources consisting of: (a) an amount equal to USD 1,706,385 – GEF Portion of the Grant; and (b) an amount equal to USD 1,668,885 – SCCF Portion of the Grant, to assist in financing the Project.

### **1.1 General information**

Client:	The World Bank – International Bank for Reconstruction and Development IBRD
Borrower:	Bosnia and Herzegovina
Grant No.:	TF0A2317 and TF0A2320
Project:	P145048
Approval date	8 May 2016
Signing date	22 July 2016
Effective date	11 May 2017
Closing date	31 October 2020
Application Deadline	28 February 2021

### **1.2 Objective of the Project**

The objective of the Project is to improve mechanisms and capacity of the Project Countries to plan and manage the transboundary Drina River Basin (DRB), incorporating climate change adaptation.

### **1.3 Components of the Project**

**Component 1** – Multi-state Cooperation in Transboundary Drina River Basin ("DRB") Management

**Component 2** – Pilot investments for Integrated DRB Management including Flood and Drought Management and Climate Change Resilience

**Component 3** – Project Management and Monitoring and Evaluation

### **1.4 Financing of the Project**

The Project is financed:

	<b>FBiH</b>	<b>RS</b>	<b>Total BiH</b>
'- by GEF Grant TF0A2317	1,364,131	342,254	1,706,385
'- by SCCF Grant TF0A2320	881,264	787,621	1,668,885
<b>Total financing</b>	<b>2,245,395</b>	<b>1,129,875</b>	<b>3,375,270</b>

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**1. Introduction (continued)**

**1.4 Financing of the Project (continued)**

**Withdrawal of the Proceeds of the Grant for BiH**

<b>Category</b>	<b>Amount of the GEF Portion of the Grant Allocated (expressed in USD)</b>	<b>Amount of the SCCF Portion of the Grant Allocated (expressed in USD)</b>	<b>Percentage of Expenditures to be Financed (inclusive of Taxes)</b>
(1) Goods, works, non-consulting services, consultants' services (including for audits under the Project), Training and Operating Costs under the Recipient's Respective Parts of the Project.	1,111,720	773,800	100%
(2) Goods, works, non-consulting services, consultants' services (including for audits under the Project), Training and Operating Costs under the Federation BH's Respective Parts of the Project except for Small Grants.	240,000	95,000	100%
(3) Small Grants provided by Federation BH under Part 2.A(iv) of the Project.	12,411	12,464	100% of Small Grants disbursed
(4) Goods, works, non-consulting services, consultants' service (including for audits under the Project), Training and Operating Costs under the RS Respective Parts of the Project except for Small Grants.	280,000	725,000	100,00%
(5) Small Grants provided by RS under Part 2.A (iv) of the Project.	62,254	62,621	100% of Small Grants disbursed
<b>Total amount</b>	<b>1,706,385</b>	<b>1,668,885</b>	
<b>Total amount GEF+SCCF</b>	<b>3,375,270</b>		



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## **Independent Auditor's Report**

To the State of Bosnia and Herzegovina,  
Ministry of Finance and Treasury  
Attn. of Minister of Finance and Treasury H.E. Mr. Vjekoslav Bevanda

### **Report on the Consolidated Project Financial Statements**

#### **Opinion**

We have audited the accompanying consolidated project financial statements of The West Balkans Drina River Basin Management Project (the "Project"), which comprise of Summary of sources and uses of funds, Balance sheet, Designated account statements, Designated sub-account statements, Statements of Loan and Grant withdrawals as of and for the year ended 31 December 2019 and a summary of significant accounting policies and other explanatory notes for the year then ended, financed under GEF Grant No. TF0A2317 and GEF SCCF Grant No. TF0A2320.

In our opinion, the accompanying consolidated project financial statements present fairly, in all material aspects, the financial position of the Project as of 31 December 2019 and of the funds received and disbursed during the year then ended, in accordance with the cash basis of accounting based on International Public Sector Accounting Standard ("IPSAS"), as described in Note 4.1.

#### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs) and "Guidelines: Annual Financial Reporting and Auditing for World Bank-Financed Activities" issued by FMSB. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Ministry of Finance and Treasury in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of Management and Those Charged with Governance for the Project Financial Statements**

The management of project coordination units in FBiH and RS are responsible for the preparation of separate project financial statements in accordance with the cash basis of accounting based on IPSAS, as described in Note 4.1., Guidelines: Annual Financial Reporting and Auditing for World Bank-Financed Activities, and for such internal control as management determines is necessary to enable the preparation of separate project financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the separate financial statements, management is responsible for assessing the Project's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Project or to cease operations or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the financial reporting process. These consolidated financial statements are sum of separate project financial statements.

### **Responsibilities for the Audit of Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated project financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated project financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Project's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Project's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Project to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated project financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



### Report on other requirements

In addition, with respect to the Statement of Expenditure, adequate supporting documentation has been maintained to support claims to the World Bank for reimbursements of expenditure incurred; and all expenditure included in withdrawal applications and reimbursed against are eligible for financing under the project.

Signed on behalf of Baker Tilly Re Opinion d.o.o. Sarajevo

Nihad Fejzić, Director and Certified Auditor

Sarajevo, 22 May 2020



Ema Sinanović, Certified Auditor

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Consolidated project financial statements for the year  
ended 31 December 2019

(all amounts in USD, unless otherwise stated)

**3. Consolidated project financial statements for the year 2019**

**3.1 Summary of sources and uses of funds under the GEF Grant No. TF0A2317 and under the GEF SCCF Grant TF0A2320 and Other income**

	Ref.	Actual 2019	Cumulative 2019	Cumulative 2018	Cumulative budget	Cumulative variance
<b>FINANCING</b>						
GEF Grant TF0A2317	3.1.1	136,654	317,242	180,588	1,706,385	1,389,143
GEF SCCF Grant TF0A2320	3.1.2	438,324	736,078	297,754	1,668,885	932,807
Other income	3.1.3	79,413	79,413	-	-	(79,413)
<b>TOTAL FINANCING</b>	<b>3.1</b>	<b>654,391</b>	<b>1,132,733</b>	<b>478,342</b>	<b>3,375,270</b>	<b>2,242,537</b>
<b>PROJECT EXPENDITURE By Category</b>						
(1) Goods, works, non- consulting. services, consultants' services (include. for audits under the Project), Training and Oper. Costs under the Recipient's Respective Parts of the Project		167,390	570,607	403,217	1,885,520	1,314,913
(2) Goods, works, non- consulting. services, consultants' services (incl. for audits under the Project), Training and Oper Costs under the Federation BH's Respective Parts of the Project except for Small Grants		26,993	26,993	-	335,000	308,007
(3) Small Grants provided by Federation BH under Part 2.A(iv) of the Project		-	-	-	24,875	24,875
(4) Goods, works, non- consulting services, consultants' service (including for audits under the Project), Training and Operating Costs under the RS Respective Parts of the Project except for Small Grants.		11,540	11,540	-	1,005,000	993,460
(5) Small Grants provided by RS under Part 2.A (iv) of the Project.		-	-	-	124,875	124,875
	<b>3.2</b>	<b>205,923</b>	<b>609,140</b>	<b>403,217</b>	<b>3,375,270</b>	<b>2,776,130</b>



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<b>TOTAL EXPENDITURE</b>						
	<b>Ref.</b>	<b>Actual 2019</b>	<b>Cumulative 2019</b>	<b>Cumulative 2018</b>	<b>Cumulative budget</b>	<b>Cumulative variance</b>
<b>By Component</b>						
(1) Multi-state Cooperation in Transboundary Drina River Basin ("DRB") Management		19,082	26,942	7,860	1,107,897	1,080,955
(2) Pilot investments for Integrated DRB Management including Flood and Drought Management and Climate Change Resilience		84,858	380,736	295,878	1,842,498	1,461,762
(3) Project Management and Monitoring and Evaluation		101,983	201,462	99,479	424,875	223,413
<b>TOTAL EXPENDITURE</b>	<b>3.2</b>	<b>205,923</b>	<b>609,140</b>	<b>403,217</b>	<b>3,375,270</b>	<b>2,766,130</b>

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**3. Consolidated project financial statements for the year 2019 (continued)**

**3.1.1 Summary of sources and uses of funds under the GEF Grant TF0A2317**

	Ref.	Actual 2019	Cumulative 2019	Cumulative 2018	Cumulative budget	Cumulative variance
<b>FINANCING</b>						
GEF Grant TF 2317					1,706,385	
Initial deposit		60,000	160,000	100,000		
SoE replenishments		76,654	157,242	80,588		
Direct payment		-	-	-		
<b>TOTAL FINANCING</b>	3.1	<b>136,654</b>	<b>317,242</b>	<b>180,588</b>	<b>1,706,385</b>	<b>1,389,143</b>
<b>PROJECT EXPENDITURE</b>						
<b>By Category</b>						
(1) Goods, works, non- consulting, services, consultants' services (include. for audits under the Project), Training and Oper. Costs under the Recipient's Respective Parts of the Project		90,404	197,743	107,339	1,111,720	913,977
(2) Goods, works, non- consulting, services, consultants' services (incl. for audits under the Project), Training and Oper. Costs under the Federation BH's Respective Parts of the Project except for Small Grants		-	-	-	240,000	240,000
(3) Small Grants provided by Federation BH under Part 2.A(iv) of the Project		-	-	-	12,411	12,411
(4) Goods, works, non- consulting services, consultants' service (including for audits under the Project), Training and Operating Costs under the RS Respective Parts of the Project except for Small Grants.		11,535	11,535	-	280,000	268,465
(5) Small Grants provided by RS under Part 2.A (iv) of the Project.		-	-	-	62,254	62,254
<b>TOTAL EXPENDITURE</b>	3.2	<b>101,939</b>	<b>209,278</b>	<b>107,339</b>	<b>1,706,385</b>	<b>1,497,107</b>

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**3. Consolidated project financial statements for the year 2019 (continued)**

**3.1.2 Summary of sources and uses of funds under the GEF SCCF Grant TF0A2320**

	Ref.	Actual 2019	Cumulative 2019	Cumulative 2018	Cumulative budget	Cumulative variance
<b>FINANCING</b>						
GEF SCCF Grant TF 2320					1,668,885	
Initial deposit		140,000	340,000	200,000		
SoE replenishments		298,324	396,078	97,754		
Direct payments		-	-	-		
<b>TOTAL FINANCING</b>	3.1	<b>438,324</b>	<b>736,078</b>	<b>297,754</b>	<b>1,668,885</b>	<b>932,807</b>
<b>PROJECT EXPENDITURE</b>						
<b>By Category</b>						
(1) Goods, works, non- consulting, services, consultants' services (include. for audits under the Project), Training and Oper. Costs under the Recipient's Respective Parts of the Project		76,947	372,825	295,878	773,800	400,975
(2) Goods, works, non- consulting, services, consultants' services (incl. for audits under the Project), Training and Oper. Costs under the Federation BH's Respective Parts of the Project except for Small Grants		26,993	26,993	-	95,000	68,007
(3) Small Grants provided by Federation BH under Part 2.A(iv) of the Project		-	-	-	12,464	12,464
(4) Goods, works, non- consulting services, consultants' service (including for audits under the Project), Training and Operating Costs under the RS Respective Parts of the Project except for Small Grants.		5	5	-	725,000	724,995
(5) Small Grants provided by RS under Part 2.A (iv) of the Project.		-	-	-	62,621	62,621
<b>TOTAL EXPENDITURE</b>	3.2	<b>103,945</b>	<b>399,823</b>	<b>295,878</b>	<b>1,668,885</b>	<b>1,269,062</b>

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**3. Consolidated project financial statements for the year 2019 (continued)**

**3.1.3 Summary of sources and uses of funds under Other income**

	Ref.	Actual 2019	Cumulative 2019	Cumulative 2018	Cumulative budget	Cumulative variance
<b>FINANCING</b>						
VAT returns		79,409	79,409	-	-	(79,409)
Interest		4	4	-	-	(4)
<b>TOTAL FINANCING</b>	<b>3.1</b>	<b>79,413</b>	<b>79,413</b>	<b>-</b>	<b>-</b>	<b>(79,413)</b>

**PROJECT EXPENDITURE**

**By Category**

(1) Goods, works, non-consulting services, consultants' services (include. for audits under the Project), Training and Oper. Costs under the Recipient's Respective Parts of the Project						
		39	39	-	-	(39)
(2) Goods, works, non-consulting services, consultants' services (incl. for audits under the Project), Training and Oper. Costs under the Federation BH's Respective Parts of the Project except for Small Grants						
		-	-	-	-	-
(3) Small Grants provided by Federation BH under Part 2.A(iv) of the Project						
		-	-	-	-	-
<b>TOTAL EXPENDITURE</b>	<b>3.2</b>	<b>39</b>	<b>39</b>	<b>-</b>	<b>-</b>	<b>(39)</b>



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**3. Consolidated project financial statements for the year 2019 (continued)**

**3.2 Balance sheet as of 31 December 2019 showing accumulated funds of the Project and bank balances concerning World Bank funding**

	Ref.	31 December 2019	31 December 2018
<b>ASSETS</b>			
Project expenditure under GEF Grant TF0A2317	3.1.1	209,278	107,339
Project expenditure under GEF SCCF TF0A2320	3.1.2	399,823	295,878
Project expenditure under Other income	3.1.3	39	-
		<b>609,140</b>	<b>403,217</b>
Designated account - GEF Grant TF0A2317 (FBiH)	A.1.	59,499	73,249
Designated sub-account - GEF Grant TF0A2317 (FBiH)	A.2.	-	-
Designated account - SCCF Grant TF0A2320 (FBiH)	A.1.	196,260	1,876
Designated sub-account - SCCF Grant TF0A2320 (FBiH)	A.2.	-	-
Designated account – GEF Grant TF0A2317 and SCCF Grant TF0A2320 (RS)	A.3	188,460	-
Local bank account - Other income	A.4.	79,596	-
		<b>523,815</b>	<b>75,125</b>
Exchange rate difference		<b>(222)</b>	
<b>Total assets</b>		<b>1,132,733</b>	<b>478,342</b>
<b>LIABILITIES</b>			
GEF Grant TF0A2317	C.1	317,242	180,588
GEF SCCF Grant TF0A2320	C.2	736,078	297,754
Other income	3.1	79,413	-
		<b>1,132,733</b>	<b>478,342</b>
<b>Total liabilities</b>		<b>1,132,733</b>	<b>478,342</b>

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**4. Notes to the consolidated project financial statements**

**4.1 Basis of preparation and accounting records**

These consolidated project financial statements have been prepared in accordance with the International Public Sector Accounting Standard: "Financial Reporting under the Cash Basis of Accounting" issued by the Public Sector Committee of the International Federation of Accountants, and incorporate the accounting policies below, which have been consistently followed in all material respects and comply with the "Guidelines: Annual Financial Reporting and Auditing for World Bank – Financed Activities", issued by the Financial Management Sector Board.

**4.2 Accounting policies**

The Project's fiscal year is January 1 to December 31 for the recording of all transactions.

***Cash basis of accounting***

All receipts and expenses under GEF Grant and GEF SCCF Grant are recorded on actual receipt and payment basis of accounting as per approved categories.

Project expenditure is stated at original cost on the balance sheet.

***Direct payments***

Direct payments concern the amounts paid directly from the Grant account of the World Bank.

***Statement of Expenditure (SoE)***

Statements of Expenditure are used to state the expenditure under GEF Grant and GEF SCCF Grant during a certain period. These statements are sent to the World Bank's disbursement department who authorises the payment of the expenditure through the Designated accounts.

***Currency conversions***

The reporting currency is USD. Sources and use of funds (payments to suppliers and contractors) in currencies other than USD have been converted to USD using the currency rate at the moment of the transaction.

Bank balances, recorded on the balance sheet at year-end, have been converted at year-end rate.

***Designated accounts***

This is the total amount of the withdrawals from the Grant account for the Project. The Grant account is in USD.

***Interest on Designated account***

Interest earned on the Designated account belongs to the Borrower.

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**APPENDIX A.1.**

**DESIGNATED ACCOUNT STATEMENT**

**Account owned by:** Ministry of Finance and Treasury of Bosnia and Herzegovina

**Account No.:** BA 391994990034491858

**Depository Bank:** Sparkasse Bank d.d. BiH

**Address:** Zmaja od Bosne 7, Sarajevo

**Related Credit:** GEF Grant TF0A2317 & GEF SCCF Grant TF0A2320

**Currency:** USD

	Ref.	USD
<b>Opening balance 1 January 2019</b>		<b>75,125</b>
Add:		
World Bank's replenishments	B	374,978
		<b>450,103</b>
Deduct:		
Payments to suppliers - Expenditure under GEF Grant TF0A2317 & SCCF Grant TF0A2320		1,637
Transfer to Designated sub-account - GEF Grant TF0A2317 & SCCF Grant TF0A2320	A.2	192,707
		<b>194,344</b>
<b>Ending balance 31 December 2019</b>	<b>3.2</b>	<b>255,759</b>

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**APPENDIX A.2.**

**DESIGNATED SUB-ACCOUNT STATEMENT**

**Account owned by:** Ministry of Finance and Treasury of Bosnia and Herzegovina

**Account No.:** 1994990034491858

**Depository Bank:** Sparkasse Bank d.d. BiH

**Address:** Zmaja od Bosne 7, Sarajevo

**Related Credit:** GEF Grant TF0A2317 & GEF SCCF Grant TF0A2320

**Currency:** BAM

	Ref.	BAM	USD
<b>Opening balance 1 January 2019</b>		-	-
Add:			
Transfer from Designated account - GEF Grant TF0A2317 & GEF SCCF Grant TF0A2320	A.1	337,758	192,707
		<b>337,758</b>	<b>192,707</b>
Deduct:			
Payments to suppliers - Expenditure under GEF Grant TF0A2317 & GEF SCCF Grant TF0A2320		337,758	192,707
		<b>337,758</b>	<b>192,707</b>
<b>Ending balance 31 December 2019</b>	3.2	-	-



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**APPENDIX A.3. DESIGNATED ACCOUNT STATEMENT**

**Account owned by:** Ministry of Finance and Treasury of Bosnia and Herzegovina

**Account No.:** 5672410000729885

**Depository Bank:** Sberbank a.d. Banja Luka

**Address:** Jevrejska 71, Banja Luka

**Related Credit:** GEF TF0A2317 and SCCF TF0A2320

**Currency:** USD

	Ref.	USD
<b>Opening balance 1 January 2019</b>	3.2	-
Add:		
World Bank replenishments	B	200,000
		<b>200,000</b>
Deduct:		
Payments to suppliers - Expenditure under GEF Grant		11,540
		<b>11,540</b>
<b>Ending balance 31 December 2019</b>	3.2	<b>188,460</b>

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**APPENDIX A.4. LOCAL BANK ACCOUNT STATEMENT**

**Account owned by:** Ministry of Foreign Trade and Economic Relations of B&H

**Account No.:** 3387302205158034

**Depository Bank:** UniCredit Bank d.d.

**Address:** Kardinala Stepinca b.b., Mostar

**Related Credit:** Other income

**Currency:** BAM

	Ref.	BAM	USD
<b>Opening balance 1 January 2019</b>	3.2	-	-
Add:			
VAT returns		139,194	79,409
Interest		7	4
		<b>139,201</b>	<b>79,413</b>
Deduct:			
Payments to suppliers - Expenditure under Other income		67	39
Exchange rate gain			(222)
		<b>67</b>	<b>(183)</b>
<b>Ending balance 31 December 2019</b>	3.2	<b>139,134</b>	<b>79,596</b>

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**APPENDIX B.1. SoE Withdrawal Schedule of GEF Grant TF0A2317 for the year ended 31 December 2019**

	<b>Initial deposit</b>	<b>G,W,non- CS, CS (and AUD) under the Project), Training and O.Costs under the Recipient's Respective Parts of the Project</b>	<b>G,W, non- CS, CS (and AUD under the Project), Training and O.Costs under the FBH (exc. SG)</b>	<b>Small Grants provided by Federation BH under Part 2.A(iv) of the Project</b>	<b>Total application</b>	<b>Total disbursed</b>
<b>Previous periods</b>	<b>100,000</b>	<b>107,339</b>	<b>-</b>	<b>-</b>	<b>107,339</b>	<b>180,588</b>
Application 4*(FBiH)	-	-	-	-	-	26,751
Application 5 (FBiH)	-	49,903	-	-	49,903	49,903
Application 6**(FBiH)	-	40,501	-	-	40,501	-
Application 01 (RS)	60,000	-	-	-	-	60,000
Application 02 *** (RS)	-	-	11,535	-	11,535	-
<b>Total SoE applications</b>	<b>60,000</b>	<b>90,404</b>	<b>11,535</b>	<b>-</b>	<b>101,939</b>	<b>136,654</b>
<b>Total 2019</b>	<b>60,000</b>	<b>90,404</b>	<b>11,535</b>	<b>-</b>	<b>101,939</b>	<b>136,654</b>
<b>Cumulative 2019</b>	<b>160,000</b>	<b>197,743</b>	<b>11,535</b>	<b>-</b>	<b>209,278</b>	<b>317,242</b>

\* Application No.4 was replenished in 2019, but expenses were made in 2018.

\*\* Application No.6 was replenished in 2020, but expenses were made in 2019.

\*\*\* Application No. 02 TF0A2317 will be replenished in 2020, but expenses were made in 2019.

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**APPENDIX B.2. SoE Withdrawal Schedule of GEF SCCF Grant TF0A2320 for the year ended 31 December 2019**

	<b>Initial deposit</b>	<b>G,W,non- CS, CS (and AUD) under the Project), Training and O.Costs under the Recipient's Respective Parts of the Project</b>	<b>G,W, non- CS, CS (and AUD under the Project), Training and O.Costs under the FBH (exc. SG)</b>	<b>Small Grants provided by Federation BH under Part 2.A(iv) of the Project</b>	<b>Total application</b>	<b>Total disbursed</b>
<b>Previous periods</b>	<b>200,000</b>	<b>295,878</b>	<b>-</b>	<b>-</b>	<b>295,878</b>	<b>297,754</b>
Application 3* (FBiH)	-	-	-	-	-	198,124
Application 4 (FBiH)	-	73,207	26,993	-	100,200	100,200
Application 5** (FBiH)	-	3,740	-	-	3,740	-
Application 01 (RS)	140,000	-	-	-	-	140,000
Application 02**** (RS)	-	-	5	-	5	-
<b>Total SoE applications</b>	<b>140,000</b>	<b>76,947</b>	<b>26,998</b>	<b>-</b>	<b>103,945</b>	<b>438,324</b>
<b>Total 2019</b>	<b>140,000</b>	<b>76,947</b>	<b>26,998</b>	<b>-</b>	<b>103,945</b>	<b>438,324</b>
<b>Cumulative 2019</b>	<b>340,000</b>	<b>372,825</b>	<b>26,998</b>	<b>-</b>	<b>399,823</b>	<b>736,078</b>

\* Application No.3 was replenished in 2019, but expenses were made in 2018.

\*\* Application No.5 was replenished in 2020, but expenses were made in 2019.

\*\*\* Application No. 02 TF0A2317 will be replenished in 2020, but expenses were made in 2019.

\*\*\*\* Application No. 02 TF0A2320 will be replenished in 2020, but expenses were made in 2019.



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**APPENDIX C.1      Reconciliation between World Bank's disbursement statements in USD  
and GEF Grant account in USD according to the balance sheet as of 31  
December 2019; SoE Withdrawal Schedule of GEF Grant TF0A2317**

	<b>Changes in GEF Grant (in USD)</b>
<b>Original amount</b>	<b>1,706,385</b>
<b>Disbursed in previous years</b>	<b>180,588</b>
Withdrawal 4 (FBiH)	26,751
Withdrawal 5 (FBiH)	49,903
Withdrawal 01 (RS)	60,000
<b>Total disbursed in 2019</b>	<b>136,654</b>
<b>Cumulative disbursements</b>	<b>317,242</b>
<b>Calculated undisbursed balance as of 31 December 2019</b>	<b>1,389,143</b>
<b>Undisbursed balance as per World Bank Summary for December 2019</b>	<b>1,389,143</b>

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**APPENDIX C.2      Reconciliation between World Bank's disbursement statements in USD  
and GEF Grant account in USD according to the balance sheet as of 31  
December 2019; SoE Withdrawal Schedule of GEF SCCF Grant  
TF0A2320**

	<b>Changes in SCCF Grant (in USD)</b>
<b>Original amount</b>	<b>1,668,885</b>
<b>Disbursed in previous years</b>	<b>297,754</b>
Withdrawal 3 (FBiH)	198,124
Withdrawal 4 (FBiH)	100,200
Withdrawal 01 (RS)	140,000
<b>Total disbursed in 2019</b>	<b>438,324</b>
<b>Cumulative disbursements</b>	<b>736,078</b>
<b>Calculated undisbursed balance as of 31 December 2019</b>	<b>932,807</b>
<b>Undisbursed balance as per World Bank Summary for December 2019</b>	<b>932,807</b>